

Show Me The Money

Many people are familiar with taxes that come out of an employee's check. What many people don't know is that it costs you more to employ someone than just their wages. Federal law mandates that the employer pay into employee Social Security and Medicare, and Federal Unemployment (FUTA) and state law governs that the employer pay into State Unemployment (SUTA). SUTA is subject to change when you have been an employer for an average of 2 years and receive an "experienced" employer SUTA rate.

You do not need to worry about the calculations or actually paying these amounts. This is an automatic process which Acumen takes care of on your behalf.

Use the below calculation tool if you want to pay an employee a different wage than what is listed below in the Wage/Cost Table.

**The following is a calculation tool to help you determine the "Cost to You."
Simply fill in the blanks.**

| | | | | |
|---------------|---|--------|---|----------------------------------|
| | X | 1.0925 | = | |
| Employee Wage | | Taxes | | Cost to You (Always Round Up) |

The Wage/Cost table below is provided so you can estimate the hourly cost to employ someone, based on various wage amounts. Each service has a maximum cost that can be charged to the participant's budget. The "Cost to You" column is the wage multiplied by the amount above. You can pay employees any amount between minimum wage (if applicable) and the Max Wage for that service. To pay your employees other amounts than those listed in the Wage/Cost Table; just multiply the amount you want to pay by 1.09645, and you will get the Cost to You, or give us a call, we will help you figure your costs. Remember these costs are paid from the budget.

Wage/Cost Table

| Hourly Wage | Cost to You |
|----------------|-------------|
| \$ 7.25 | \$ 7.93 |
| \$ 9.00 | \$ 9.84 |
| \$ 10.00 | \$ 10.93 |
| \$ 10.50 | \$ 11.48 |
| \$ 11.00 | \$ 12.02 |
| \$ 11.50 | \$ 12.57 |
| \$ 12.00 | \$ 13.12 |
| \$ 12.50 | \$ 13.66 |
| \$ 13.00 | \$ 14.21 |
| \$ 13.50 | \$ 14.75 |
| \$ 14.00 | \$ 15.30 |
| \$ 14.50 | \$ 15.85 |
| \$ 15.00 | \$ 16.39 |
| \$ 15.50 | \$ 16.94 |
| \$ 16.00 | \$ 17.49 |
| \$ 16.50 | \$ 18.03 |
| \$ 17.00 | \$ 18.58 |

Minimum Wage

| Hourly Wage | Cost to You |
|-----------------|-----------------|
| \$ 17.50 | \$ 19.12 |
| \$ 18.00 | \$ 19.67 |
| \$ 18.72 | \$ 20.46 |
| \$ 19.00 | \$ 20.76 |
| \$ 19.50 | \$ 21.31 |
| \$ 20.00 | \$ 21.85 |
| \$ 20.50 | \$ 22.40 |
| \$ 21.00 | \$ 22.95 |
| \$ 21.50 | \$ 23.49 |
| \$ 22.00 | \$ 24.04 |
| \$ 22.50 | \$ 24.59 |
| \$ 23.00 | \$ 25.13 |
| \$ 23.50 | \$ 25.68 |
| \$ 24.00 | \$ 26.22 |
| \$ 24.50 | \$ 26.77 |
| \$ 25.00 | \$ 27.32 |
| \$ 25.50 | \$ 27.86 |

Max Wage for Support Broker

